

Cougar Band Booster Club Meeting Minutes

For January 13, 2015

The meeting was called to order by President Kenneth Hull at 6:30 PM.

Minutes: Dell moved and the motion was seconded for the minutes from the prior meeting on October 14, 2014 to be approved. The motion passed.

Dell presented the Treasurers Report

Drums on the Brazos fundraiser made about \$3,766.46 compared to last year which was a breakeven. As some expenses for the Region Band were included in this category, it is estimated the profit was \$4,200 - \$4,300. With a budget profit anticipated at \$2,000, the fundraiser was about \$2,200 over the anticipated profit.

Student, Fundraiser, and Student Accounts: Dell mentioned an executive committee may need for other savings accounts, which includes fundraising activities and student credits. The committee could discuss whether other separate bank accounts are needed to segregate these funds.

Concessions and Cougar Club: Kenneth reported that we partnered with the Cougar Club for basketball concessions for the tournament over the Christmas holidays. This added \$372 to the student record portion. There were no comments on membership and uniforms.

Income and Expenses: From the prior meeting on November 11, the Booster Club took in \$84K of which almost \$70K was for the Disney trip, and expenses were \$55K, including a Disney trip payment of \$55K.

Student records totaled \$7,263, counting \$6,787 of Aggie Flag funds which have not been received. The balance without counting the funds not yet received would make the total \$475 after use of \$12,641 of student credits for the Disney trip.

Disney Trip Summary:

Trip Cost:	\$130.0K
Student Payments:	(106.8K)
From Other Sources:	<u>(19.1K)</u>
Outstanding Invoices:	4.1K
Fuel for Cargo	<u>0.6K</u>
Total Outstanding:	\$4.7K
Expected payments:	<u>(2.3K)</u>
Amount Over Budget:	\$2.4K*

Note: Does not include cost for van rental. Band Boosters agreed to additional funding to cover van costs and overage.

Disney Payments and Balance:

From Students	\$106.8K
From Other	<u>19.1K</u>
	\$125.9K
Expenses Paid	<u>(95.4K)</u>
Funds Available	\$ 30.5K
Remaining Balance	(34.6K)
Other Costs	<u>(0.6K)</u>
Shortage	(4.7K)
Expected Revenue	<u>2.3K</u>
Estimated Shortage	\$2.4K

Bank account balances were reported as \$43,796 for checking and \$13,190. for the savings account.

Spring Break Trip:

Mr. Eaks reported that the decision was made to stay in one park at Universal, that the cost for the extra park was \$3K. He mentioned that based on past experience the Cougar Band would likely be the only one in the parade. The Club had discussed renting a van and extra car expense funding was needed. The van would carry some equipment and adults.

Old/New Business:

Kenneth reported that he was planning on the Scholarship Committee. There would be five - \$500 scholarships, and there would be a grading committee.

\$2K would be donated toward the banquet to make it a cost free event, with 2 guests per student, e.g. It was suggested that the event be posted on the Senior poster board.

Adjournment:

Dell motioned and Chris seconded for adjournment. The meeting was adjourned at 7:15 PM.